

**Our Lady of the Lake - School Budget Summary**  
**Fiscal period Ending June 30th**

	Year-Ended 2007-2008 <b>Actual</b>	Year-Ended 2008-2009 <b>Actual</b>	Year-Ended 2009-2010 <b>Expected</b>	Year-Ended 2010-2011 <b>Budget</b>	Year-Ended 2010-2011 <b>Budget</b>
<b>Number of Students</b>	420	422	393	385	355
<b><u>INCOME</u></b>					
Tuition	\$1,072,160	\$1,083,213	\$1,053,246	\$1,082,241	\$1,019,741
Other Income	\$389,093	\$368,029	\$331,007	\$323,286	\$308,616
Total Revenue	<b>\$1,461,253</b>	<b>\$1,451,242</b>	<b>\$1,384,253</b>	<b>\$1,405,527</b>	<b>\$1,328,357</b>
<b><u>EXPENSE</u></b>					
Total Salaries/Taxes/Benefits	\$1,156,744	\$1,212,077	\$1,226,244	\$1,238,507	\$1,238,507
Other Expenses	\$270,175	\$277,157	\$280,293	\$282,940	\$281,620
Total Expense	<b>\$1,426,919</b>	<b>\$1,489,234</b>	<b>\$1,506,537</b>	<b>\$1,521,447</b>	<b>\$1,520,127</b>
<b>Net Gain (Loss) of OLL School</b>	<b>\$34,334</b>	<b>(\$37,992)</b>	<b>(\$122,284)</b>	<b>(\$115,920)</b>	<b>(\$191,770)</b>

Note that Life on the Lake profits (approximately \$50,000 / year) and profits from raffle ticket sales (approximately \$20,000 for 2009 - 2010) are used when computing the above gain (loss) figures.